



Independent Real Estate Intelligence  
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## **Altus Group finalizes the acquisition of Harfan Technologies Inc.**

TORONTO, ONTARIO--(Marketwire – December 8, 2008) - Altus Group Income Fund (“Altus”) (TSX:AIF.UN) announced today that it has completed the acquisition of Quebec-based Harfan Technologies Inc. (“Harfan”). Altus financed this acquisition with a combination of cash and bank financing.

### **Highlights**

Founded in Quebec City in 1991, Harfan is a leader in the development and delivery of proprietary infrastructure management software products, currently used by North American municipalities. Harfan’s software allows key decision makers to set priorities, capture client requests, issue work orders and track roads, water, sewer and stormwater networks, all in compliance with relevant safety and accounting standards. This software can be used by cities, counties and public utilities to generate financial scenarios and capital improvement plans and to lay out rehabilitation and replacement plans for infrastructure.

“In the current economic climate, infrastructure spending must be accelerated and Altus, with our knowledge and technology, will be strategically positioned to support clients in the management of these investments,” said Gary Yeoman, CEO of Altus. “The combination of this technology and the harnessed capabilities of the proprietary data will create tremendous business opportunities when leveraged with Altus’ broad client base and international platform.”

With today’s acquisition of Harfan, and the recent acquisition of Capital Planning Solutions Inc., Altus will be uniquely equipped to offer clients access to the only proprietary data software able to address both their linear and vertical asset capital planning needs. Investments in infrastructure mean a significant ongoing need to forecast maintenance and improvement plans for these investments in order to extend their asset service life and reduce their operating costs. Altus will be ready to meet these demands.

### **About Altus**

Altus Group is the leading multidisciplinary provider of independent real estate consulting and professional advisory services worldwide. With a staff of over 1,300, Altus Group has a national network of 34 offices in 24 cities throughout Canada, 8 offices throughout the UK and 1 office in the U.S. We operate as: Altus Research, Valuation and Advisory; Altus Cost Consulting; Altus Realty Tax Consulting, Altus Geomatics; Altus InSite; Altus Géocom; Altus Edwin Hill; Altus Andrews; and Altus Capital Planning Solutions. Altus’ clients include banks, financial institutions, governments, pension funds, asset and fund managers, developers and landlords and companies engaged in the oil and gas industry.

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Altus Group Income Fund



### **Forward-Looking Statements**

Certain statements in this press release may constitute “forward-looking” statements, which involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Fund and its subsidiary entities, including Altus LP, Altus Limited, Altus Geomatics and Altus UK LLP, or the industry, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this press release, such statements use words such as “may”, “will”, “expect”, “believe”, “plan” and other similar terminology. These statements are not guarantees of future performance and are subject to numerous risks and uncertainties, including those described in the Fund’s publicly filed documents, including the Annual Information Form, dated March 31, 2008 (which are available on SEDAR at [www.sedar.com](http://www.sedar.com)) and in this document under “Key Factors Affecting the Business”. Those risks and uncertainties include: general state of the economy; ability to maintain profitability and manage growth; competition in the industry; reliance on and retention of professionals; revenue and cash flow volatility; dependence on oil & gas sector; dependence on multi-residential market; protection of intellectual property; seasonality and weather; integration of acquisitions; fixed price and contingency engagements; credit risk; performance of obligations/maintenance of client satisfaction; interest rate risk; currency risk; appraisal mandates; customer concentration; restrictions on potential growth; operating risks; risks of future legal proceedings; insurance limits; and legislative and regulatory changes. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results. These statements reflect management’s current expectations regarding future events and operating performance and speak only as of the date of this press release. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, the Fund cannot assure investors that actual results will be consistent with these forward looking statements. These forward-looking statements are made as of the date of this press release, and, except in accordance with applicable law, the Fund assumes no obligations to update or revise them to reflect new events or circumstances. Additionally, the Fund undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of the Fund, its financial or operating results, or its securities.

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