



PSAB and GASB compliance out of the box

Richmond Hill, ON – June 26, 2007 – Capital Planning Solutions Inc (“CPSI”) a provider of end-to-end solutions for facilities capital planning and asset management, today announced that the upcoming version 3.0 TCPS® will enable PSAB and GASB compliance out of the box. This means that clients can leverage the technology to choose their accounting methodology and optimize their capital financial performance.

PSAB and GASB legislation has forced many government agencies to begin to value their asset base, measure condition and performance as well as calculate depreciation for the first time. In addition to providing the technical capability to acquire, measure, store and analyze the data CPSI also provides methodology guidance so that customers can not only meet deadlines for their reporting requirements, but use the knowledge gained in the process to support critical decisions.

“The ability to identify funding shortfalls, asset obsolescence and the right time to dispose of an asset has never before been so precise.” “We now truly provide a vision to our clients on their portfolio that previously was unimaginable.”

The flexibility of TCPS® provisions for a full suite of functionality and can act as a standalone or integrated Asset Sub – Ledger. Capabilities include:

- *Ad-hoc worksheets*
- *Depreciation Schedules*
- *Original Asset Cost*
- *Valuation Method; Historical, Reproduction, Replacement, Appraisal, or Nominal value*
- *Current Asset Value*
- *Captures betterment, repairs & maintenance, and replacement costs*
- *Inventory Reports;*
- *Asset remaining life reports and report cards;*
- *Betterments, repairs, and replacements reports;*
- *Emulates financial statements*
- *Amortization Reports;*
 - *Historical amortization schedules*
 - *Forecast amortization*
 - *Amortization by asset, by amortization method, rolled up to higher level assembly*

Capital Planning Solutions Inc. is a privately owned, Canadian group of companies dedicated to creating effective management and capital asset planning tools for our clients across North America and in Europe.