



New Version of ReCAPP® Launched

*Richmond Hill, ON – May 22, 2007 – Capital Planning Solutions Inc (“CPSI”) a provider of end-to-end solutions for facilities capital planning and asset management today announced the release version 2.0.117 software product up-date. ReCAPP® Key features in this up-grade release include: **Program Manager, Report Manager Data Manager and Asset Validation Tool Enhancements.***

“Many organizations, from large commercial enterprises to government agencies, already use ReCAPP® software for the ongoing planning and management of their facilities,” said Alan Gordon President of CPSI. “The latest product release significantly expands the reach of the software by adding the Asset Assessment Report to Report Manager, (Previously only available through the AVS tool).

The Total Capital Planning Solution “TCPS®” built on the success of ReCAPP®, links corporate planning and financial management with an organization’s unique operational focus and their capital requirements. The technology provides organizations with appropriate skills sets and effective tools to define and develop capital asset programs, and it also ensures strategic and regulatory issues, as well as function and cash flows, are considered when making renewal and replacement decisions. The TCPS® solution provides organizations with a business case analysis model for capital asset planning and is designed to guide priorities, approvals, and cost effective execution of capital asset decisions in the costly world of capital planning.

For most organizations, real estate is one of their largest assets, but one that is potentially underutilized. Corporate North America alone has over \$4.2 trillion in property, plant and equipment on the balance sheet, and almost one third of that amount is real estate. As organizations look at real estate assets more strategically, the role of facilities directors and capital planners is becoming increasingly critical.

“Our customers recognize that they now need not only to understand operational and technical issues, but to comprehend and communicate to long-term business impact of decisions related to facilities operations and capital planning”. “Identifying which capital projects will provide the greatest value can be a complex process given the multiple stakeholders involved in the decision and the many dynamic factors at play,” said Gordon, “Organizations increasingly looking to implement more formal processes and more sophisticated software tools to allow them to make better-informed decisions about capital priorities.”

Capital Planning Solutions Inc. is a privately owned, Canadian group of companies dedicated to creating effective management and capital asset planning tools for our clients across North America and in Europe.